

Woolworths Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number 1929/001986/06
LEI: 37890095421E07184E97
Share code: WHL
Share ISIN: ZAE000063863
Bond code: WHLI
(‘the Company’)

NOTIFICATION OF CHANGE IN EXTERNAL AUDITOR

Shareholders and Bondholders are advised that, following the conclusion of a tender process, the Audit Committee has recommended, and the Board has endorsed, the proposed appointment of KPMG Inc. to succeed Ernst & Young Inc. (‘EY’) as the Group’s external auditor, effective for the 52-week financial period ending 26 June 2022.

The proposed appointment will be put to shareholders at the Annual General Meeting of the Company, scheduled for November 2021 (‘2021 AGM’).

The change in external auditor is due to the Board’s decision to adopt mandatory audit firm rotation ahead of the prescribed date. EY will continue to audit the Company’s accounts in respect of the 52-week financial period ending 27 June 2021 and EY’s term as external auditor will end on conclusion of the 2021 AGM.

EY will have served as the Company’s external auditor for a period of 89 years. The Board and Audit Committee thank EY for their contributions over the years and look forward to working with KPMG Inc.

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Cape Town
24 March 2021

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)