

NEWGOLD ISSUER (RF) LIMITED

(Incorporated in the Republic of South Africa)

(Registration No. 2004/014119/06)

(“NewGold Palladium Debentures” or the “NewPall ETF”)

Abbreviated name: NewPall

JSE Share code: NGPLD

NSX Share code: NGNPLD

ISIN: ZAE000182507

LISTING OF ADDITIONAL NEWGOLD PALLADIUM DEBENTURES

NewGold has, from commencement of business today, issued an additional **300,000** NewGold Palladium Debentures at an approximate issue price of **R377.23** per additional NewGold Palladium Debenture.

After the additional issue, there will be **2,824,696** NewGold Palladium Debentures in issue.

24 March 2021

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

