

## AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVP ISIN: ZAE000000493

(“AOE” or “Group”)



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## TRADING STATEMENT

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In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are accordingly advised that:

1. AOE’s earnings per share (“**EPS**”) will decrease by 104.0%, from earnings of 70.7 cents per share reported by AOE for the six months ended 31 December 2019 to earnings of (2.8) cents per share for the six months ended 31 December 2020; and
2. AOE’s headline earnings per share (“**HEPS**”) will decrease by 92.4%, from headline earnings of 70.7 cents per share reported by AOE for the six months ended 31 December 2019 to headline earnings of 5.4 cents per share for the six months ended 31 December 2020.

The information on which this trading statement has been based has not been reviewed or reported on by the Group’s auditors.

The interim financial results for the six months ended 31 December 2020 are anticipated to be released on or about 26 March 2021.

19 March 2021

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Sponsor

JAVACAPITAL