



**STENPROP LIMITED**  
(Registered in Guernsey)  
(Registration number 64865)  
LSE share code: STP JSE share code: STP  
ISIN: GG00BFWMR296  
(“Stenprop” or the “Company”)

#### DEALINGS BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

19 March 2021

Shareholders are advised of the following information relating to a dealing in the Company’s securities by an associate of a director.

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Name of associate:	Millicent Limited
Name of director and relationship to director:	Patsy Watson, who is a discretionary beneficiary of the Swallow Trust which has a beneficial interest in Millicent Limited
Transaction date:	18 March 2021
Class of securities:	Ordinary shares
Number of securities sold:	4,100,000
Price per security:	GBP 1.4375
Deemed total value of the transaction:	GBP 5,893,750.00
Nature of transaction:	On-market sale
Nature and extent of director’s interest:	Indirect beneficial

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#### For further information:

##### Stenprop Limited

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#### About Stenprop:

Stenprop is a UK REIT listed on the LSE and the JSE. The objective of the Company is to deliver sustainable growing income to its investors. Stenprop's investment policy is to invest in a diversified portfolio of UK multi-let industrial (MLI) properties with the strategic goal of becoming the leading MLI business in the UK. For further information, go to [www.stenprop.com](http://www.stenprop.com).