



## AECI LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1924/002590/06)

Share code: AFE ISIN: ZAE000000220

Hybrid code: AFEP ISIN: ZAE000000238

Bond company code: AECI

LEI: 3789008641F1D3D90E85

(AECI)

## DEALINGS IN SECURITIES ON BEHALF OF THE AECI LONG-TERM INCENTIVE PLAN (THE LTIP)

In compliance with the JSE Limited Listings Requirements and Debt Listings Requirements, shareholders and noteholders are advised that AECI had entered into an agreement with Investec Bank Limited (Investec), an independent third party broking firm, to purchase AECI ordinary shares (Shares) on behalf of the LTIP, in order to settle the obligations to its participants in respect of the Performance Shares (as defined in the rules of the LTIP) that will vest on 16 April 2021, in a non-dilutive manner in accordance with the rules of the LTIP.

The following information is disclosed in compliance with the Listings Requirements:

Name of share scheme:	LTIP
Company:	AECI
Nature of transaction:	On-market purchase of Shares by Investec on behalf of the LTIP to settle the obligations to the LTIP participants
Class of securities:	Ordinary shares
Extent of interest:	Indirect non-beneficial (purchased by Investec acting as agent on behalf of the AECI LTIP vesting account)
Clearance to deal obtained:	Yes

Date of transaction	No. of shares acquired	VWAP	Price High	Price Low	Value of transaction
12 March 2021	54 783	R99,9696	R100,9400	R98,2300	R5 476 634,60
15 March 2021	23 527	R100,7879	R101,1100	R100,0700	R2 371 237,35
16 March 2021	36 197	R100,8518	R101,6900	R99,6800	R3 650 532,60
17 March 2021	36 694	R101,7169	R102,7200	R98,0500	R3 732 399,93

Woodmead, Sandton

18 March 2021

Equity and Debt Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)