

NEDBANK LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1951/000009/06  
JSE share code: NBKP  
ISIN: ZAE000043667  
JSE alpha code: BINBK  
( 'Nedbank Limited' or 'Nedbank' or the 'company' )

## **RESULTS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **FINANCIAL HIGHLIGHTS**

- Headline earnings R4 275m (2019: R10 382m), down 58,8%
- Revenue R46 534m, down 3,6% (2019: R48 257m)
- Final preference share dividend 29,45696 cents, down 30,1% (2019: 42,11186 cents)
- Net asset value R73 613m, up 1,1% (2019: R72 792m)
- Common-equity tier 1 ratio 10,4% (2019: 11,2%)

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Wednesday, 17 March 2021, using the following JSE link:

<https://senspdf.jse.co.za/documents/2021/jse/issh/NBKH/ye2020.pdf>

Alternatively, the full announcement is available on our website at <https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/financial-results/2020.html>

The full announcement is available for inspection at Nedbank's registered office on weekdays from 09:00 to 16:00 by appointment only, in accordance with Covid-19 restrictions, and copies thereof may be requested free of charge from Nedbank Investor Relations at [NedgroupIR@Nedbank.co.za](mailto:NedgroupIR@Nedbank.co.za).

The auditors' unmodified report (with key audit matters) to the shareholders of Nedbank Limited, is contained in our consolidated annual financial statements for the year-ended 31 December 2020. The annual financial statements can be accessed using the following link to our annual financial statements at

<https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/other-group-companies/nedbank-limited.html>

This announcement itself is not audited and therefore the audit report does not cover this announcement.

### **NEDBANK NON-REDEEMABLE NON-CUMULATIVE NON-PARTICIPATING PREFERENCE SHARES - DECLARATION OF DIVIDEND NO 36**

Notice is hereby given that gross preference dividend no 36 of 29,45696 cents per share has been declared for the period from 1 July 2020 to 31 December 2020, payable on Monday, 19 April 2021, to shareholders of the Nedbank non-redeemable, non-cumulative, non-participating preference shares recognised in the accounting records of the company at the close of business on Friday, 16 April 2021. The dividend has been declared out of income reserves.

The dividend will be subject to a dividend withholding tax rate of 20% (applicable in SA), resulting in a net dividend of 23,56557 cents per share to those shareholders who are not exempt from paying dividend tax. Nedbank's tax reference number is 9250/083/71/5 and the number of preference shares in issue at the date of declaration is 358 277 491.

In accordance with the provisions of Strate, the electronic settlement and custody system used by the JSE, the relevant dates for the payment of the dividend are as follows:

Event	Date
Last day to trade (cum dividend)	Tuesday, 13 April 2021
Shares commence trading (ex dividend)	Wednesday, 14 April 2021
Record date (date shareholders recorded in books)	Friday, 16 April 2021
Payment date	Monday, 19 April 2021

Share certificates may not be dematerialised or rematerialised between Wednesday, 14 April 2021, and Friday, 16 April 2021, both days inclusive.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date. The acceptance/collection of cheques has ceased, effective from 31 December 2020. In the absence of specific mandates, the dividend will be withheld until such time that shareholders provide their banking information. Shareholders who have dematerialised their share certificates will have their accounts at their participant or broker credited on Monday, 19 April 2021.

For and on behalf of the board

Mpho Makwana  
Acting Chairman

Mike Brown  
Chief Executive

17 March 2021

Directors

V Naidoo (Chairman), PM Makwana\*\* (Acting Chairman), MWT Brown\* (Chief Executive), HR Brody, BA Dames, MH Davis\* (Chief Financial Officer), NP Dongwana, EM Kruger, RAG Leith, L Makalima, Prof T Marwala, Dr MA Matooane, MC Nkuhlu\* (Chief Operating Officer), S Subramoney, IG Williamson.

\* Executive \*\* Lead independent director

Registered office

Nedbank Limited, Nedbank 135 Rivonia Campus, 135 Rivonia Road, Sandown, Sandton, 2196.

PO Box 1144, Johannesburg, 2000.

nedbankgroup.co.za

Sponsors

Investec Bank Limited, Nedbank CIB

Company Secretary: J Katzin

Transfer secretaries

JSE Investor Services (Pty) Limited, 19 Ameshoff Street, Braamfontein, Johannesburg, 2001, SA.

PO Box 4844, Marshalltown, 2000, SA.