



IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE Share code: IMP
ISIN: ZAE000083648
JSE Convertible Bond Stock Code: IMCB22
JSE Convertible Bond ISIN: ZAE000247458
ADR code: IMPUY ("Implats")

NOTIFICATION TO BONDHOLDERS IN RESPECT OF CONVERSION PRICE ADJUSTMENT

IMPALA PLATINUM HOLDINGS LIMITED, ZAR 3,250,000,000 6.375 per cent. Senior Unsecured Convertible Registered Bonds due 2022 (ISIN: ZAE000247458) (the "Bonds"):

In accordance with the conditions of the Bonds, Implats hereby gives notice to bondholders that, as a result of the interim dividend declared on 25 February 2021, payable to holders of ordinary shares of Implats on 23 March 2021, the conversion price for the Bonds has been adjusted from ZAR 48.2315 to ZAR 46.5275, effective as of 17 March 2021.

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Johannesburg

Sponsor to Implats
Nedbank Corporate and Investment Banking