AFRISTRAT INVESTMENT HOLDINGS LIMITED

(formerly Ecsponent Limited)
Incorporated in the Republic of South Africa
(Registration number 1998/013215/06)
Company code: ATI ISIN: ZAG000287587
Debt Issuer Code: ATID Hybrid Issuer Code: ATIG
("Afristrat" or "the Company")

APPOINTMENT OF EQUITY AND DEBT SPONSOR

The board of directors of Afristrat ("Board") is pleased to advise shareholders that the Company has appointed Merchantec Proprietary Limited ("Merchantec Capital") to act as Afristrat's Equity Sponsor and Debt Sponsor with effect from 15 March 2021.

Johannesburg 15 March 2021

Sponsor

Merchantec Capital