

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN: ZAE000084992

ADR code: EXXAY

Bond Code: EXX04

ISIN No: ZAG000160326

Bond Code: EXX05

ISIN No: ZAG000160334

("Exxaro" or the "Company")

CHANGES TO THE BOARD: APPOINTMENT OF MS M MSIMANG

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 6.39 of the Debt Listings Requirements, shareholders are hereby advised that the board of directors ("Board") has approved the appointment of Ms Mandlesilo ("**Mandla**") Msimang to the Board as an independent non-executive director, with effect from 15 March 2021.

Mandla is the Chief Executive Officer of Nozala Investments, a woman owned private equity firm with a diversified portfolio in the minerals and energy sector and in industrial and consumer services. Nozala's assets include blue chip South African companies such as Sasol Oil, Exxaro and Woodlands Dairy. Prior to joining Nozala, Mandla established and ran Pygma Consulting, a pan-African ICT policy and regulatory advisory firm whose clients include mobile operators, regulators and governments across Africa and the Middle East. Mandla is a seasoned executive who has operated at C-suite level, an entrepreneur and an ICT regulations and policy expert.

With her richness of skills and experience in the governance and ICT sector, both nationally and internationally, including the African continent, and strong leadership capability, Mandla will support Exxaro's growth strategy in energy.

AK MARÉ

GROUP COMPANY SECRETARY (ACTING)

15 March 2021

Lead Sponsor to Exxaro Resources Limited

Absa Corporate and Investment Bank, a division of Absa Bank Limited



Joint Equity Sponsor to Exxaro Resources Limited

Tamela Holdings Proprietary Limited



POWERING POSSIBILITY