

**Accelerate Property Fund Limited**

(Incorporated in the Republic of South Africa)

Registration number: 2005/015057/06

Share company code: APF ISIN: ZAE000185815

Bond company code: APFE

("Accelerate" or the "Company")

(Approved as a REIT by the JSE)

**APPOINTMENT OF NEW MEMBERS TO THE NOMINATIONS COMMITTEE**

Further to the announcement released on SENS on 9 March 2021 relating to the resignation of Mr George Cavaleros from the board of directors of the Company, shareholders and noteholders are advised that independent non-executive directors of Accelerate, Ms Kolosa Madikizela and Associate Professor François Viruly, have been appointed as members of the Nominations Committee, with immediate effect.

Fourways  
12 March 2021

Equity Sponsor  
The Standard Bank of South Africa Limited

Debt Sponsor  
Rand Merchant Bank (A division of FirstRand Bank Limited)