

OCEANA GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1939/001730/06)
JSE share code: OCE
NSX share code: OCG
ISIN: ZAE000025284
("Oceana" or "the Company")

UPDATE ANNOUNCEMENT IN RESPECT OF OCEANA'S NEW BROAD-BASED BLACK ECONOMIC EMPOWERMENT TRANSACTION

Further to the circular to Oceana Shareholders dated 22 January 2021 relating to the OET Specific Repurchase and BEE Transaction and the approval by the requisite majority of Shareholders at the General Meeting held on 23 February 2021, Shareholders are hereby advised that the remaining salient dates and times have been amended as follows:

	2021
Compliance certificate received from the TRP on	Friday, 12 March
Finalisation announcement released on SENS on	Monday, 15 March
Finalisation announcement published in the South African press on	Tuesday, 16 March
Delisting application in respect of the OET Specific Repurchase Shares lodged with the JSE on	Wednesday, 17 March
Implementation (Settlement) Date (on or about)	Friday, 19 March
OET Specific Repurchase Shares delisted from the JSE with effect from the commencement of business on	Tuesday, 23 March

Notes:

1. All dates and times are South African dates and South African standard times.
2. The dates and times may be changed by Oceana. Any change will be published on SENS.
3. Defined terms used in this announcement is as defined in the Circular.

The Oceana Board accepts responsibility for the information contained in this announcement and certifies that, to the best of their knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Cape Town
12 March 2021

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited