

Steinhoff International Holdings N.V.

(Incorporated in the Netherlands)

(Registration number: 63570173)

Share Code: SNH

ISIN: NL0011375019

DISCLOSURE OF SUBSTANTIAL HOLDING NOTIFICATION

Steinhoff International Holdings N.V. (the "Company")

The AFM (the Netherlands Authority for Financial Markets) has informed the Company on 12 March 2021 that a substantial holdings notification related to Steinhoff International Holdings N.V. had been received by the AFM.

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|---|---------------------------------------|
| Date of transaction: | 8 March 2021 |
| Person obliged to notify: | Goldman Sachs Group Inc., The |
| Issuing institution: | Steinhoff International Holdings N.V. |
| Registration Chamber of Commerce | 63570173 |
| Place of residence: | Amsterdam |

Distribution in numbers

| Type of share | Number of shares | Number of voting rights | Capital interest | Voting rights | Manner of disposal | Settlement |
|-------------------------|------------------|-------------------------|------------------|---------------|--|-------------------|
| Contract for difference | 5 249 083.00 | 5 249 083.00 | Potential | Potential | Indirectly (Goldman Sachs International) | In cash |
| Ordinary share | 19 264 432.00 | 19 264 432.00 | Potential | Potential | Indirectly (Goldman Sachs & Co. LLC) | Physical delivery |
| Swap | 29 052 427.00 | 29 052 427.00 | Potential | Potential | Indirectly (Goldman Sachs International) | In cash |
| Ordinary share | 32 064 567.00 | 32 064 567.00 | Real | Real | Indirectly (Goldman Sachs International) | Physical delivery |
| Ordinary share | 44 493 286.00 | 44 493 286.00 | Potential | Potential | Indirectly (Goldman Sachs International) | Physical delivery |

Distribution in percentages

| Type | Total holding | Directly real | Directly potential | Indirectly real | Indirectly potential |
|------------------|---------------|---------------|--------------------|-----------------|----------------------|
| Capital interest | 3.05% | 0.00% | 0.00% | 0.75% | 2.30% |

| | | | | | |
|---------------|-------|-------|-------|-------|-------|
| Voting rights | 3.05% | 0.00% | 0.00% | 0.75% | 2.30% |
|---------------|-------|-------|-------|-------|-------|

The above notification has been disclosed in the relevant register on the AFM website:

<https://www.afm.nl/nl-nl/professionals/registers/meldingenregisters/substantiele-deelnemingen/details?id=108133&KeyWords=steinhoff+international>

The Company has a primary listing on the Frankfurt Stock Exchange and a secondary listing on the JSE Limited.

JSE Sponsor: PSG Capital

Stellenbosch, 12 March 2021