MTN Group Limited

(Incorporated in the Republic of South Africa) (Registration number 1994/009584/06) (Share code MTN) (ISIN: ZAE000042164) (MTN Group or MTN)

MTN NIGERIA COMMUNICATIONS PLC (MTN NIGERIA) ACQUIRES ADDITIONAL 800MHZ SPECTRUM

We are pleased to announce that MTN Nigeria has acquired additional 10MHz spectrum in the 800MHz band from Intercellular Nigeria Limited. The Nigerian Communications Commission (NCC) has approved the transaction and assigned the frequency to MTN Nigeria. The acquisition will significantly improve customer experience, in line with our commitment to deliver excellent service quality to our subscribers.

Commenting on the acquisition, Karl Toriola, Chief Executive Officer, MTN Nigeria said, "Through this acquisition, we will be better positioned to support the deepening of broadband penetration in the country. The added resources will also greatly impact our customers' experience providing even better internet connectivity. It is our goal to keep finding ways to grant everyone access to a modern connected life."

Fairland

12 March 2021

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