



IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE share code: IMP
ISIN: ZAE000083648
ADR code: IMPUY
JSE Convertible Bond Stock Code: IMCB22
JSE Convertible Bond ISIN: ZAE000247458
("IMPL CB22")
("Implats" or "the Group")

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Repurchase of Bonds

Implats announces that it has repurchased 35 758 6.375% Coupon Senior Unsecured Convertible Bonds due 2022 (the "Bonds") equal to 11% in principal value of the Bonds (the "Repurchase"). The Repurchase includes 26 146 Bonds repurchased in terms of a tender offer to bondholders as announced on SENS on 7 December 2020.

Details of the Repurchase are as follows:

- the highest price paid for the repurchased Bonds : ZAR56,644.13
- the lowest price paid for the repurchased Bonds : ZAR38,874.98
- the principal amount of repurchased Bonds : ZAR357,580,000
- the nominal value of Bonds that remain outstanding as at the date hereof: ZAR2,339,520,000.

All repurchased Bonds will be cancelled and will no longer be listed on the JSE.

The Repurchase was carried out in accordance with applicable laws and regulations.

The Company will continue to pursue its goal of proactive balance sheet management within its approved capital allocation framework in a prudent and responsible manner, and will continue to explore opportunities to repurchase Bonds subject to market conditions.

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

Ends

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Johannesburg

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