

Compagnie Financière Richemont SA Depositary Receipts  
Issued by Richemont Securities SA  
("Richemont Securities" or "Richemont")  
(Incorporated in Switzerland)  
Share code: CFR  
ISIN: CH0045159024  
Depositary Receipt Code: CFR

RICHEMONT SECURITIES SA - INFORMATION FOR DEPOSITARY RECEIPT  
( 'DR' ) HOLDERS - WITHHOLDING TAX RECLAIM

During October 2020, Computershare distributed a letter to DR holders detailing the 2020 dividend, number 32, paid by Richemont Securities SA for Compagnie Financiere Richemont SA ("CFR") on 23 September 2020 as well as the process to be followed by bona fide South African tax residents to reclaim the Swiss withholding tax portion due to them.

Due to the postal problems experienced in the past with mailing the withholding tax reclaim forms to DR holders; should you not have received your reclaim form or have misplaced the form, please contact our agent, Computershare, who can resend the reclaim form to you by post or email:

Computershare Investor Services Proprietary Limited ( 'CIS' )  
Rosebank Towers 15 Biermann Avenue  
Rosebank 2196  
South Africa

Call Centre Telephone No. 0861-100-935  
Email. WHT.Richemont@Computershare.co.za

If you have not yet submitted your claim form, we urge you to do so as soon as possible. Kindly note that payment of refunds will only be made once claims are accepted by both the South African Revenue Services ("SARS") and Swiss Federal Tax Authority ("SFTA"), and the tax reimbursement has been received from the SFTA, which can be a lengthy process. Richemont Securities SA, Compagnie Financière Richemont SA and CIS do not accept any responsibility whatsoever for any failure by the SARS or SFTA to accept your claim and/or for any failure for whatever reason by the SFTA to pay your refund. In the event of any claim refusal being brought to our attention, Richemont Securities SA and CIS undertake to inform DR holders of the situation. Such DR holders will then have to take the matter up with the relevant tax authorities themselves to resolve the issue.

Refunds payable to dematerialised DR holders will be made via their CSD Participants. Richemont Securities SA, Compagnie Financière Richemont SA and CIS will not accept any liability for any payments made to erroneous bank details included on the claim form submitted by DR holders.

Richemont Securities SA DRs are issued subject to the terms of the Deposit Agreement entered into on 18 December 1992, most recently amended on 15 October 2020. By holding DR's, investors acknowledge that they are bound by the terms of the Deposit Agreement. Copies of the Deposit Agreement may be obtained by investors from Richemont Securities SA or Computershare Investor Services Proprietary Limited.

Richemont Securities SA may appoint a depositary agent or other parties to assist in the administration of the DR programme and may provide to such agents such information as it deems to be appropriate, including information relating to the identity of holders of DR's.

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont DR's are listed in Johannesburg, Richemont's secondary listing.

12 March 2021

Merchant bank and sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)