

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("Kaap Agri" or "the Company")

**DEALING IN KAAP AGRI SHARES BY A DIRECTOR OF A MAJOR SUBSIDIARY**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF DIRECTOR	AJ Griesel
COMPANY OF WHICH A DIRECTOR	Kaap Agri Bedryf Limited (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by a director of a major subsidiary (on-market transaction)
DATE OF TRANSACTION	9 March 2021
PRICE PER SECURITY (CENTS)	High: 3 890 Low: 3 800 Average: 3 838.53
NUMBER OF SECURITIES TRANSACTED	3 013
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R115 655.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

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11 March 2021

Sponsor

PSG Capital



PSG CAPITAL