

MTN Zakhele Futhi (RF) Limited
(Incorporated in the Republic of South Africa)
(Date of incorporation: 21 June 2016)
(Registration number: 2016/268837/06)
JSE share code: MTNZF
ISIN: ZAE000279402
LEI: 378900429C4F73B1BE74
(**"MTNZF"** or the **"Company"**)

Announcement Re: MTN summary audited group financial statements for the year ended 31 December 2020 and cautionary announcement

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "Summary audited group financial statements for the year ended 31 December 2020" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 10 March 2021.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcement when trading in MTNZF shares.

MTNZF shareholders are advised that the board of directors of MTNZF are determining the full impact of the suspension of MTN's 2020 final dividend and the dividend guidance provided for 2022 on MTNZF, as this may have a material effect on the price of MTNZF's shares. Accordingly, shareholders are advised to exercise caution when dealing in MTNZF's securities until a full announcement is made.

Johannesburg
10 March 2021

JSE Sponsor:
Tamela Holdings Proprietary Limited