

**Accelerate Property Fund Limited**  
(Incorporated in the Republic of South Africa)  
Registration number: 2005/015057/06  
Share code: APF ISIN: ZAE000185815  
Bond code: APFE  
("Accelerate" or the "Company")  
(Approved as a REIT by the JSE)

## **APPOINTMENT OF INTERIM CHAIRMAN OF THE AUDIT AND RISK COMMITTEE**

Further to the announcement released on SENS earlier today relating to the resignation of Mr George Cavaleros from the board of directors of the Company, shareholders and noteholders are advised that an independent non-executive director of Accelerate, Mr Derick van der Merwe, has been appointed as interim Chairman of the Audit and Risk Committee, with immediate effect.

Fourways  
9 March 2021

Equity Sponsor  
The Standard Bank of South Africa Limited

Debt Sponsor  
Rand Merchant Bank (A division of FirstRand Bank Limited)