

Motus Holdings Limited

Incorporated in the Republic of South Africa

Registration number: 2017/451730/06

ISIN: ZAE000261913

Share code: MTH

("Motus")

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**Acquisition of GetWorth Proprietary Limited ("GetWorth"): Effective 1 March 2021**

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Management is pleased to announce that Motus has acquired a 49% shareholding in Synapt Proprietary Limited which owns 100% of GetWorth.

*About GetWorth*

Launched in 2017, GetWorth is a technology and on-line pre-owned vehicle business that uses proprietary and patented technology, and products to assist customers to buy right and sell smart. GetWorth uses Artificial Intelligence (AI) and smart products to drive customer offerings. These, coupled with a professional service and one touch customer technology, gives the business a unique value proposition. The business has registered patents in South Africa and is awaiting registration overseas.

*Business rationale for the acquisition*

The acquisition underpins Motus' intention to support its new and pre-owned vehicle retail businesses utilising technology. Through this investment and innovation, Motus aims to empower its customers and dealer group alike.

Motus will deploy the innovative vehicle buying and selling processes which were developed by GetWorth. By matching the scale of the trusted and established Motus dealer network with the GetWorth innovative processes and systems, this will expedite and improve the selling and buying experience for the customers.

The GetWorth's business model will enable Motus to fast-track its positioning in on-line vehicle buying and warehouse retailing, resulting in increased vehicle sales.

By order of the Board

9 March 2021

Sponsor

Merchantec Capital