



South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
Share code: SOH
ISIN: ZAE000092748
("the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Shareholders are accordingly advised that a reasonable degree of certainty exists that, for the year ended 31 December 2020:

- the basic earnings per share will be between 12.47 cents and 14.03 cents, being an improvement of between 260% and 280% compared to the basic loss per share of 7.8 cents reported for the year ended 31 December 2019; and
- the headline earnings per share will be between 12.91 cents and 13.73 cents, being an improvement of between 412% and 432% compared to the headline loss per share of 4.14 cents reported for the year ended 31 December 2019.

This financial information has not been reviewed or reported on by the Company's auditors.

JOHANNESBURG
9 March 2021

Sponsor

AcaciaCap Advisors Proprietary Limited

