

WESCOAL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 2005/006913/06)
Share code: WSL
ISIN: ZAE000069639
(“**Wescoal**” or the “**Company**”)

BID IN THE OPEN MARKET BY RBFT INVESTMENTS PROPRIETARY LIMITED TO ACQUIRE SHARES IN WESCOAL

Shareholders are referred to the announcement released on SENS on 16 February 2021 advising that RBFT Investments Proprietary Limited (“**RBFTI**”) and its related persons, have published an announcement providing details of their decision to increase RBFTI’s shareholding in Wescoal (the “**RBFTI Bid**”) as well as the announcement released on SENS on 2 March 2021 which advised that the RBFTI Bid had been extended until the earlier of market close on 5 March 2021 or such time as the maximum number of Wescoal shares has been acquired in terms of the RBFTI Bid.

In this regard, shareholders are advised that the RBFTI Bid has now closed and RBFTI has acquired a total of 36 048 672 Wescoal ordinary shares.

Full details of the closing RBFTI Bid announcement can be accessed online via Ince Connect at <https://www.inceconnect.co.za/article/corporate-announcement-by-rbft-investments-proprietary-limited>.

Johannesburg
9 March 2021

Sponsor
Nedbank Corporate and Investment Banking

IR Advisor
Singular IR