

**LIBERTY TWO DEGREES LIMITED**

(Registration number: 2018/388906/06)

JSE share code: L2D

ISIN: ZAE000260576

("L2D" or "the Company")

**DEALINGS IN SECURITIES BY THE RESTRICTED SHARE PLAN TRUST ("RSP")**

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

**1. FORFEITURE OF RESTRICTED SHARES PREVIOUSLY AWARDED**

Date of forfeiture	1 March 2021
Number of securities	474 949 ordinary shares
Nature of transaction	Off-market forfeiture of securities in the terms of the RSP
Notional value per share *	R4.78
Total notional value	R2 270 256.22
Nature of interest	Indirect beneficial

**2. ACQUISITION OF SECURITIES FOR ALLOCATION TO PARTICIPANTS**

Date of transaction	1 March 2021
Number of securities	474 949 ordinary shares
Nature of transaction	Off-market allocation of forfeited securities to fulfil the obligations of the RSP
Price per share *	R4.78
Total value of transaction	R2 270 256.22
Nature and extent of interest	Indirect beneficial

Date of transaction	4 March 2021
Number of securities	3 200 000
Nature of transaction	On-market purchase of securities to fulfil the obligations of the RSP
Price per share	R4.9349
Total value of transaction	R15 791 680.00
Nature and extent of interest	Indirect beneficial

Date of transaction	8 March 2021
Number of securities	88 063 ordinary shares
Nature of transaction	On-market purchase of securities to fulfil the obligations of the RSP
Price per share	R4.9354
Total value of transaction	R434 626.13
Nature and extent of interest	Indirect beneficial

Clearance to trade was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

\* The price per share is the closing price of the L2D ordinary share on Friday, 26 February 2021.

**Johannesburg**

9 March 2021

**Sponsor:**

The Standard Bank of South Africa Limited

**Investor Relations**

Gareth Rees

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