

CAPITEC BANK HOLDINGS LIMITED
Registration number 1999/025903/06
Incorporated in the Republic of South Africa
Ordinary Share Code: CPI ISIN Number: ZAE000035861
Preference Share Code: CPIP ISIN Number: ZAE000083838
("Capitec" or "the Company")

Capitec Bank Limited
Registration No. 1980/003695/06
Incorporated in the Republic of South Africa
Registered bank
Company code: BICAP
Stock Code: CBL26
ISIN Code: ZAG000136128
Stock Code: CBL28
ISIN Code: ZAG000151333
Stock Code: CBL29
ISIN Code: ZAG000158874
("Capitec Bank" or "the bank")

TRADING STATEMENT

In terms of the Listing Requirements of JSE Limited, a listed company is required to publish a trading statement as soon as it becomes aware that the financial results for the next financial period to be reported on may vary by 20% or more from those of the previous comparable period.

The board wishes to advise that a reasonable degree of certainty exists that for the financial year ended 28 February 2021:

- headline earnings per share will be between 3 855 cents and 4 073 cents per share, representing a decrease of between 29% and 25% compared to the 5 428 cents per share reported in the prior year; and
- earnings per share will be between 3 741 cents and 3 957 cents per share, representing a decrease of between 31% and 27% compared to the 5 400 cents per share reported in the prior year.

The year must be viewed from the following perspective:

For the first 6 months of the financial year to 31 August 2020, headline earnings per share and earnings per share declined by 78% and 79% respectively compared to the 6 months to 31 August 2019.

Appropriate credit impairments were raised in the first half of the financial year based on the information available at the time. Given the relaxation of the lockdown restrictions and the resultant opening up of the economy, the second half of the financial year that ended on 28 February 2021, saw headline earnings per share increasing by between 14% and 22% compared to the 6 months to 29 February 2020.

The financial information on which this trading statement is based has not been reviewed and reported on by Capitec's auditors. The financial results for the year ended 28 February 2021 are expected to be published on or about 13 April 2021.

By order of the Board
Stellenbosch
8 March 2021

JSE Equity and Debt Sponsor
PSG Capital