DEUTSCHE KONSUM REIT-AG (Incorporated in the Federal Republic of Germany) (Registration number HRB 13072) FSE Share Code: A14KRD JSE Share Code: DKR ISIN: DE000A14KRD3 LEI: 529900QXC6TDASMCSU89 ("DKR" or "the Company")

COMPLETION OF SECONDARY LISTING OF DKR ON THE MAIN BOARD OF THE JSE LIMITED ("JSE")

Further to the announcement on 22 February 2021, DKR is pleased to announce today, Monday, 8 March 2021, it has successfully completed its secondary listing on the main board of the JSE by way of an introduction ("Listing"). The Company is listed in the "Retail REITS" sector. DKR will retain its primary listing on the Prime Standard on the Frankfurt Stock Exchange and on the Berlin Stock Exchange.

Announcing the listing on the JSE, DKR CEO Rolf Elgeti said: "The rationale is to establish a positive relationship and reliable track record with the South African market. Also, to raise capital in a new market to fund further acquisitions in due course and to increase the liquidity and tradability in the company's shares."

"The company was initially attracted to South Africa by its deep capital markets, the understanding of the property space by the investor community and its well-regulated exchange," Elgeti said.

DKR has distributed a pre-listing statement regarding the Listing containing detailed information regarding the Company ("Pre-listing Statement"). The Pre-listing Statement is available at the Stellenbosch and Johannesburg offices of PSG Capital, at the addresses set out in the "Corporate Information" section of the Pre-listing Statement and on the Company's website at https://www.deutsche-konsum.de/en/.

DKR has a primary listing on the Prime Standard on the Frankfurt Stock Exchange and the Berlin Stock Exchange and a secondary listing on the JSE.

8 March 2021

PSG Capital Proprietary Limited: JSE Sponsor