

RMB HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1987/005115/06  
ISIN: ZAE000024591  
Share Code: RMH  
("RMH" or the "Company")

## **TRADING STATEMENT FOR THE 6 MONTHS ENDED 31 DECEMBER 2020 AND ENGAGEMENT WITH SHAREHOLDERS**

### **1. TRADING STATEMENT**

RMH is currently in the process of finalising its interim results for the six months ended 31 December 2020 (the current period), which will be released on the Stock Exchange News Service (SENS) on or about Friday, 19 March 2021. Following the unbundling of its entire shareholding in FirstRand Limited (FirstRand) in the second half of 2020 (effective on 30 June 2020), RMH Property is RMH's only asset. RMH's results for the six months ended 31 December 2019 (the prior period) include FirstRand's results. In the prior period, the shareholding in, and earnings contribution from, FirstRand, dominated the RMH asset and earnings base. In the current period, RMH's results include only the operational performance of RMH Property. The FirstRand operational performance for the prior period is treated as a discontinued operation in terms of IFRS 5 and equity-accounted.

Pursuant to paragraph 3.4(b) of the JSE Limited Listings Requirements, RMH shareholders are advised that RMH's earnings per share (EPS) are expected to decrease by between 100% and 110% and headline earnings per share (HEPS) are expected to decrease by between 100% and 110% when compared against the prior period EPS and HEPS, and are expected to be within the ranges as set out below:

<b>Continued and discontinued operations</b>	<b>December 2019 (cents)</b>	<b>December 2020 (cents)</b>
EPS	323.4	0.0 to negative 32.3
HEPS	324.6	0.0 to negative 32.5

The financial information on which this trading statement is based has not been reviewed and reported on by RMH's external auditors.

Shareholders are invited to attend the investor call scheduled for Tuesday, 23 March 2021. Details can be obtained from the company secretary at [company.secretary@rmbh.co.za](mailto:company.secretary@rmbh.co.za).

### **2. ENGAGEMENT WITH SHAREHOLDERS REGARDING THE REMUNERATION POLICY AND REMUNERATION IMPLEMENTATION REPORT**

As the non-binding advisory resolutions on the remuneration policy and the remuneration implementation report were not supported by the requisite 75% of votes cast at the annual general meeting of RMH shareholders held on 3 December 2020, RMH invites shareholders to engage with the Company during the investor call on Tuesday, 23 March 2021. RMH has appointed PricewaterhouseCoopers Inc as independent advisor to assist with a remuneration benchmarking process.

Shareholders are further invited to provide their comments relating to the remuneration policy and remuneration implementation report in writing to the group company secretary by Wednesday, 17 March 2021 at [company.secretary@rmbh.co.za](mailto:company.secretary@rmbh.co.za).

Sandton  
5 March 2021

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)