



IMPALA PLATINUM HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1957/001979/06)  
JSE Share code: IMP  
ISIN: ZAE000083648  
ADR code: IMPUY  
("Implats")

### DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given of the following dealings by the company secretary, directors and prescribed officers of Implats, after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

The transactions below were pursuant to the on-market exercise of the Share Appreciation Rights (SAR) in terms of the Company's Long-Term Incentive Plans (LTIP).

Name:	J Theron
Designation:	Prescribed Officer
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the LTIP SAR
Nature of interest:	Direct Beneficial
Date of transaction:	2 March 2021
Number of shares vested and shares sold:	38 150 (sold to cater for tax of retained vested shares)
Sale price per share:	R253.00
Value of transaction:	R9 651 950.00

In addition, the participant has elected to commit 12 775 shares towards the MSR and to defer vesting of the SAR awards to 1 January 2025.

Name:	L Samuel
Designation:	Executive Director
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the LTIP SAR
Nature of interest:	Direct Beneficial
Date of transaction:	2 March 2021
Number of shares vested and shares sold:	34 746 (sold to cater for tax of retained vested shares)
Sale price per share:	R257.40
Value of transaction:	R8 943 620.40

In addition, the participant has elected to retain 39 976 shares.

Name:	JC Andrews
Designation:	Prescribed Officer
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the LTIP SAR
Nature of interest:	Direct Beneficial
Date of transaction:	2 March 2021
Number of shares vested and shares sold:	21 655 (to cater for tax of retained vested shares)
Sale price per share:	R257.40
Value of transaction:	R5 573 997.00

The participant elected to retain 25 506 shares.

Name:	NJ Muller
Designation:	Chief Executive Officer
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the LTIP SAR
Nature of interest:	Direct Beneficial
Date of transaction:	2 March 2021
Number of shares vested and shares sold:	192 994 (to cater for tax of retained vested shares)
Sale price per share:	R257.40
Value of transaction:	R49 676 655. 60

The participant elected to retain 222 045 Implats shares.

The transactions below were pursuant to the off-market exercise of the legacy notional share scheme (ISABP) in terms of the Company's Long-Term Incentive Plans (LTIP).

Name:	TT Llale
Designation:	Company Secretary
Company:	Impala Platinum Holdings Limited
Class of shares:	Notional shares
Nature of transaction:	Off market sale of vested shares in terms of the ISABP Scheme
Nature of interest:	Direct Beneficial
Number of shares vested and shares sold:	1 540
Date of transaction:	1 March 2021
Allocation price per share:	R193.79
Sale price per share:	R252.61
Total transaction value:	R90 582.80
Number of shares vested and shares sold:	853
Date of transaction:	2 March 2021
Allocation price per share:	R171.76
Sale price per share:	R252.61

Total transaction value:	R68 965.05
Name:	J Theron
Designation:	Prescribed Officer
Company:	Impala Platinum Holdings Limited
Class of shares:	Notional shares
Nature of transaction:	Off market sale of vested shares in terms of the ISABP Scheme
Nature of interest:	Direct Beneficial
Number of shares vested and shares sold:	12 658
Date of transaction:	3 March 2021
Allocation price per share:	R171.76
Sale price per share:	R252.61
Total transaction value:	R1 023 399.30
Number of shares vested and shares sold:	3 848
Date of transaction:	1 March 2021
Allocation price per share:	R193.79
Sale price per share:	R252.61
Total transaction value:	R226 339.36
Name:	JC Andrews
Designation:	Prescribed Officer
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the LTIP SAR
Nature of interest:	Direct Beneficial
Date of transaction:	2 March 2021
Number of shares vested and shares sold:	21 655 (to cater for tax of retained vested shares)
Sale price per share:	R257.40
Value of transaction:	R5 573 997.00
Nature of transaction:	On market disposal of ordinary shares
Nature of interest:	Direct Beneficial
Date of transaction:	26 February 2021
Number of shares vested and shares sold:	2 000
Sale price per share:	R246.6999
Lowest price per share:	R246.66
Highest price per share:	R246.71
Value of transaction:	R493 399.84
Nature of transaction:	On market disposal of ordinary shares
Nature of interest:	Direct Beneficial
Date of transaction:	25 February 2021
Number of shares vested and shares sold:	3 000
Sale price per share:	R247.5086
Lowest price per share:	R247.30

Highest price per share:	R247.75
Value of transaction:	R742 526.03

**Queries:**

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Johannesburg

Sponsor to Implats

Nedbank Corporate and Investment Banking