

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



BENEFICIAL INTEREST IN SECURITIES

In accordance with section 122(3)(b) of the Companies Act No. 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from the Public Investment Corporation SOC Limited ("**PIC**") that the PIC has, on behalf of its clients, acquired an additional beneficial interest in the securities of the Company such that the total of all beneficial interests held by the PIC on behalf of its clients amounts to 7.213% of the ordinary share capital of the Company.

Cape Town
4 March 2021

Sponsor
PSG Capital

