

**ROCKWELL DIAMONDS INCORPORATED**

(A company incorporated in accordance with the laws of British Columbia, Canada)

(Incorporation number BC0354545)

(Formerly Rockwell Ventures Inc.)

(South African Registration number 2007/031582/10)

Share Code on the JSE Limited: RDI ISIN: CA77434W2022

("Rockwell" or "the Company")

**Rockwell Diamonds Amalgamation – Redemption Consideration amount payment**

Rockwell shareholders ("Shareholders") are referred to the announcement published on SENS earlier today, March 3, 2021 wherein it was advised that Shareholders had approved the Amalgamation.

Shareholders are advised that, as per the exchange rate of C\$1.00/ZAR 11.8329 at the close of business on March 1, 2021, the expected date for payment to the Company's depository of the redemption amount of C\$0.005/(ZAR 0.059) per Common Share outstanding in the Company will be on Tuesday, 9 March 2021.

3 March 2021

Transactional Sponsor: Sasfin Capital (a member of the Sasfin Group)