NEWGOLD ISSUER (RF) LIMITED (Incorporated in the Republic of South Africa) (Registration No. 2004/014119/06) ("NewGold Palladium Debentures" or the "NewPall ETF") Abbreviated name: NewPall JSE Share code: NGPLD NSX Share code: NGNPLD ISIN: ZAE000182507

LISTING OF ADDITIONAL NEWGOLD PALLADIUM DEBENTURES

NewGold has, from commencement of business today, issued an additional **400,000** NewGold Palladium Debentures at an approximate issue price of **R346.59** per additional NewGold Palladium Debenture.

After the additional issue, there will be 2,524,696 NewGold Palladium Debentures in issue.

04 March 2021

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

