

Bauba Resources Limited
 Incorporated in the Republic of South Africa
 (Registration number 1986/004649/06)
 Share code: BAU ISIN: ZAE000145686
 (“Bauba”)

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Bauba (“**AGM**”) held today, all the resolutions as set out in the notice of AGM were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 436 017 678 representing 88.49% of the total issued share capital of the same class of Bauba shares.

The resolutions proposed at the meeting, together with the percentage of votes carried for and against each resolution, as well as the percentage of shares abstained, are set out below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
Ordinary resolution number 1: Election and re-election of directors			
1.1 Re-election of Mr Damian Smith, as an independent non-executive director	99.99	0.01	31.78
1.2 Re-election of Mr Nico van der Hoven, as a non-executive director	99.99	0.01	31.78
1.3 Election of Mr Thomas Baring as a non-executive director	99.99	0.01	29.31
Ordinary resolution number 2: Election of independent non-executive directors to the audit and risk committee			
2.1 Appointment of Mr Martin Luyt as a member and Chairperson of the audit and risk committee	99.99	0.01	25.57
2.2 Appointment of Ms Thabile Makgala as a member of the audit and risk committee	99.99	0.01	25.57
2.3 Appointment of Mr Damian Smith as a member of the audit and risk committee	99.99	0.01	25.57
Ordinary resolution number 3: Re-appointment of the external auditor	99.99	0.01	0.02
Ordinary resolution number 4: Signature of documents	99.99	0.01	0.02
Ordinary resolution number 5: General approval to issue ordinary shares, including to sell treasury shares, for cash	99.99	0.01	0.02

Ordinary resolution number 6: Advisory endorsement of the remuneration policy and the implementation report			
6.1 Approval of the remuneration policy	99.98	0.02	31.78
6.2 Approval of the implementation report	99.98	0.02	31.78
Special resolution number 1: Non-executive directors' remuneration	99.98	0.02	31.78
Special resolution number 2: General authority to repurchase securities	99.99	0.01	0.02
Special resolution number 3: Financial assistance for subscription of securities	99.99	0.01	0.02
Special resolution number 4: Financial assistance to directors and/or related or interrelated entities	99.99	0.01	0.02

Johannesburg
3 March 2021

Sponsor
Merchantec Capital