

Standard Bank Group Limited
Registration No. 1969/017128/06
Incorporated in the Republic of South Africa
JSE and A2X share code: SBK
ISIN: ZAE000109815
NSX share code: SNB
SBKP ZAE000038881 (First preference shares)
SBPP ZAE000056339 (Second preference shares)
("Standard Bank" or "the group")

Trading statement update for the twelve-month period ended 31 December 2020

In accordance with section 3.4(b) of the Listings Requirements of the JSE Limited, and as an update to the trading statement published on 30 November 2020, shareholders are advised that Standard Bank is satisfied that a reasonable degree of certainty exists with regards to the group's financial results for the twelve-month period ended 31 December 2020 ("FY20"). The group's headline earnings per share (HEPS) and earnings per share (EPS) for FY20 is expected to be lower than the reported HEPS and EPS for the twelve-month period ended 31 December 2019 ("FY19"), translating into:

	FY19	Range	FY20 range	
HEPS	1 766.7	40% - 50% lower than FY19	1 060.0	883.4
EPS	1 593.5	45% - 55% lower than FY19	876.4	717.1

FY20 Results

Standard Bank will release results for FY20 on 11 March 2021. Details regarding the presentation are available on the Standard Bank Group Investor Relations website - <https://reporting.standardbank.com/>

Shareholders are advised that the information contained in this announcement has not been reviewed or reported on by the group's auditors.

Johannesburg
3 March 2021

Lead sponsor
The Standard Bank of South Africa Limited

Independent sponsor
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited