

SASFIN HOLDINGS LIMITED
(Incorporated in The Republic of South Africa)
(Registration Number 1987/002097/06)
Ordinary share code: SFN ISIN: ZAE000006565
Preference share code: SFNP ISIN: ZAE000060273
("Sasfin" or "the Company")

Summarised unaudited condensed consolidated interim results for the six months to 31 December 2020

Introduction to the Sasfin Group

At Sasfin we contribute to society by going beyond a bank to enable growth in businesses and the global wealth of our clients.

RESULTS

| | Growth % | December 2020 | December 2019 |
|--|----------|---------------|---------------|
| Revenue (R'000) | -1.5% | 633,017 | 642,352 |
| Profit before income tax (R'000) | -52.7% | 56,378 | 119,166 |
| Headline earnings for the period (R'000) | -65.8% | 26,896 | 78,702 |
| Headline earnings per ordinary share (cents) | -65.8% | 83.54 | 244.44 |
| Earnings per ordinary share (cents) | -50.3% | 121.50 | 244.44 |
| Dividends per ordinary share (cents) | -100.0% | - | 48.73 |

Dividends

Ordinary share dividend

In line with Guidance Note 3 of 2021 issued by the Prudential Authority of the South African Reserve Bank, the Board has not declared an ordinary share dividend for the interim period ended 31 December 2020.

Preference share dividend

The preference shares are non-redeemable, non-cumulative and non-participating. Preference shareholders are entitled to receive dividends out of the profits of the Sasfin Holdings that it determines to distribute. Given the financial performance of the Group, the Board has not declared a preference dividend for the period ended 31 December 2020.

Full Announcement

This short-form announcement is the responsibility of the Directors of the Company and is a summary of the information in the full announcement which is available for viewing on the following websites:

Company's website: <https://www.sasfin.com/investor-relations/#results-and-reports>

JSE website: <https://senspdf.jse.co.za/documents/2021/jse/issh/sfnh/sfn2021.pdf>

Any investment decision by investors and/or shareholders should be based on consideration of the full announcement, copies of which are also available for inspection at our offices and our sponsor's offices on work-days during business hours, at no charge.

On behalf of the Board

Roy Andersen
Chairperson

Michael Sassoon
Group Chief Executive Officer

Johannesburg
3 March 2021

Sponsor: Sasfin Capital Proprietary Limited (a member of the Sasfin Group)

Independent Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited