

Murray & Roberts Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number: 1948/029826/06
JSE Share Code: MUR
ISIN: ZAE000073441
("Murray & Roberts" or "Group" or "Company")

INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

SALIENT FEATURES

Results for the six months under review were negatively affected by prolonged COVID-19 lockdown restrictions. The comparable prior six-month period ended before the outbreak of the pandemic.

- Record, quality order book
R60,5 billion (FY2020 H1: R50,8 billion)
- Significant near orders
R19,9 billion (FY2020 H1: R6,4 billion)
- Strong Category 1 project pipeline
R94,7 billion (FY2020 H1: R70,5 billion)
Circa R34 billion is on a sole-source basis

FINANCIAL RESULTS

- Revenue from continuing operations
R10,8 billion (FY2020 H1: R10,8 billion)
- Earnings before interest and tax from continuing operations
R117 million (FY2020 H1: R419 million)
- Attributable loss
R167 million (FY2020 H1: R163 million profit)
- Diluted continuing headline loss per share
8 cents (FY2020 H1: 49 cents profit)
- Cash, net of debt, improved
R0,3 billion (FY2020 H1: R0,1 billion debt)
- Net asset value
R11 per share (FY2020 H1: R12 per share)

PROSPECTS STATEMENT

Considering the Group's order book of R60,5 billion and near orders of R19,9 billion, it is well positioned for a return to profitability in FY2022 and to achieve meaningful earnings growth in the short to medium term.

The Group is confident that its growth plans are achievable and it has the necessary leadership, financial and

resource capacity to support these plans.

Any forward-looking information contained in this announcement has not been reviewed and reported on by the Group's external auditors.

On behalf of the directors:

Suresh Kana	Henry Laas	Daniel Grobler
Chairman of the Board	Group Chief Executive	Group Financial Director

Bedfordview
3 March 2021

IMPORTANT INFORMATION

This short-form announcement is the responsibility of the directors of the Company and has not been reviewed or audited by the Group's auditors. The information disclosed is only a summary of the full announcement and does not contain full or complete details. Any investment decisions should be based on the consideration of the full reviewed results announcement ("results"). Murray & Roberts' results were released on SENS on 3 March 2021 and are available on the Company's website www.murrob.com and <https://senspdf.jse.co.za/documents/2021/jse/isse/mur/FY21IRes.pdf>.

Electronic copies of the results announcement will be emailed to stakeholders upon request from the Company's investor relations department or our sponsor at jsesponsor@standardbank.co.za, during normal business hours. The investor relations department can be contacted at ed.jardim@murrob.com.

Registered office: Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, 2007. PO Box 1000, Bedfordview, 2008.

Directors: SP Kana* (Chairman), HJ Laas (Managing & Chief Executive),
DF Grobler, JA Boggenpoel*, R Havenstein*, NB Langa-Royds*, AK Maditsi*, B Mawasha*, DC Radley*, CD Raphiri*
*Independent non-executive

Secretary: L Kok

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