

## **EXXARO RESOURCES LIMITED**

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN: ZAE000084992

ADR code: EXXAY

Bond Code: EXX04

ISIN No: ZAG000160326

Bond Code: EXX05

ISIN No: ZAG000160334

("Exxaro" or the "Company")

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## **UNDERWRITERS EXERCISE OPTION TO PURCHASE ADDITIONAL TRONOX SHARES**

Exxaro Resources Limited (JSE:EXX) shareholders are referred to the announcements regarding Exxaro's sales of Tronox Holdings plc (NYSE:TROX) ("**Tronox**") ordinary shares ("**Tronox shares**") released by the Company on 24 February 2021 and 25 February 2021. Exxaro previously reported in the SENS announcement of 25 February 2021 that it had granted the underwriters a 30-day option to purchase up to an additional 2 866 345 Tronox shares (the "**Option**").

Exxaro is pleased to announce that the underwriters have fully exercised the Option. Following this disposal, Exxaro no longer owns any Tronox shares.

The net proceeds from this disposal will be used to repay debt, invest in renewable energy and return capital to Exxaro shareholders, which the Company believes is in the best interest of its shareholders.

## **ACTING GROUP COMPANY SECRETARY**

**Ms AK Maré, Inlexso Proprietary Limited**

2 March 2021

## **Lead Sponsor to Exxaro Resources Limited**

Absa Corporate and Investment Bank, a division of Absa Bank Limited



## **Joint Equity Sponsor to Exxaro Resources Limited**

Tamela Holdings Proprietary Limited



**exxaro**

POWERING POSSIBILITY