

Wilson Bayly Holmes-Ovcon Limited
(Registration number 1982/011014/06)
(Incorporated in the Republic of South Africa)
Share code: WBO
ISIN: ZAE 000009932
("WBHO" or "the company")

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

FINANCIAL HIGHLIGHTS:

The Group's operations in Africa and the United Kingdom once again produced solid results over the first six months of the financial year amidst a challenging environment. Despite further losses incurred within the infrastructure business in Australia, both the Australian building operations and the wider Group returned to profitability.

- Revenue for the year decreased by 11% to R20 billion (Dec 2019: R23 billion)
- Earnings per share decreased by 92% to 32 cents per share (Dec 2019: 412 cents per share)
- Headline earnings per share decreased by 80% to 81 cents per share (Dec 2019: 411 cents per share)
- No interim dividend has been declared for the period ending 31 December 2020 (Dec 2019: Nil cents per share)
- The net asset value amounts to R5,6 billion (Dec 2019: R6,3 billion)

Link to full results <https://senspdf.jse.co.za/documents/2021/jse/isse/WBO/Interims20.pdf>

The directors are responsible for the preparation and fair presentation of the summary consolidated interim financial statements for the period ended 31 December 2020 of WBHO.

The short-form announcement is a summary of the information include in the full announcement, and any investment decision should be based on the full announcement.

The full announcement is published on the company's website at www.wbho.co.za/investors. In addition, it is available for inspection at the company's registered offices and the company sponsor detailed below, at no charge, every Monday to Friday between 08:00 and 17:00. Copies of the full announcement may also be requested via email from Shereen.Vally-Kara@wbho.co.za.

CASH DIVIDEND

In light of the continued losses incurred in Australia and the associated parent company funding required to support the Australian operations, the Board has elected not to declare a dividend in respect of the reporting period ended 31 December 2020.

For and on behalf of the board

EL Nel	WP Neff	CV Henwood
Chairman	Chief Executive Officer	Chief Financial Officer

Registered office
53 Andries Street
Wynberg
Sandton

2 March 2021
Sandton

Sponsor: Investec Bank Limited