

PSG Group Limited
 Incorporated in the Republic of South Africa
 Registration number: 1970/008484/06
 JSE Limited ("JSE") share code: PSG
 ISIN code: ZAE000013017
 LEI code: 378900CD0BEE79F35A34
 ("PSG Group")

ACCEPTANCE OF SHARE OPTIONS BY PSG GROUP EXECUTIVE DIRECTORS IN TERMS OF THE PSG GROUP LIMITED SUPPLEMENTARY SHARE INCENTIVE TRUST ("SIT")

The following share option awards were accepted in terms of the SIT:

| | | |
|--|---|-----|
| NAMES OF DIRECTORS | PJ Mouton | (1) |
| | WL Greeff | (2) |
| | JA Holtzhausen | (3) |
| COMPANY OF WHICH WE ARE DIRECTORS | PSG Group Limited | |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive | |
| TYPE AND CLASS OF SECURITIES | Share options to acquire ordinary shares | |
| DATE OF AWARD | 28 February 2021 | |
| DATE OF ACCEPTANCE | 28 February 2021 | |
| OPTION STRIKE PRICE | R67.12 (PSG Group's 30-day volume weighted average traded price as at 26 February 2021) | |
| NUMBER OF OPTIONS ACCEPTED | 349 875 | (1) |
| | 209 756 | (2) |
| | 208 896 | (3) |
| TOTAL RAND VALUE OF OPTIONS | R23 483 610.00 | (1) |
| | R14 078 822.72 | (2) |
| | R14 021 099.52 | (3) |
| VESTING DATE OF OPTIONS | Vesting in tranches of 25% each on the 2 nd , 3 rd , 4 th and 5 th anniversary of the award, subject to meeting, inter alia, financial and non-financial performance conditions | |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in terms of a share incentive scheme | |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, Beneficial | |

Clearance to accept these share option awards was obtained in accordance with paragraph 3.66 of the JSE Listings Requirements.

Stellenbosch
 1 March 2021

Sponsor
 PSG Capital

Independent joint sponsor
 UBS South Africa