

W G WEARNE LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/005983/06)

(Share Code: WEA ISIN Code: ZAE000078002)

("Wearne" or "the Company" or "the Group")

Termination of the disposal of Muldersdrift Property and Mining right

Shareholders are referred to the various SENS announcements the latest being 16 July 2020 regarding the Transactions that Wearne and its subsidiary Wearne Aggregates (Pty) Limited entered into with Drift Supersand (Pty) Ltd. In this announcement words have the same meanings as defined in the said announcement.

Shareholders are advised that conditions precedent to the Sale of Property Agreement and the Sale of the Mining Right Agreement have not be fulfilled timeously and as a result the Property disposal and Mining Right disposal have been terminated.

Randfontein

1 March 2021

Designated adviser

Exchange Sponsors