

WESCOAL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 2005/006913/06)
Share code: WSL
ISIN: ZAE000069639
("Wescoal" or "the Company")

Dealing in securities by an associate of a director

In terms of paragraphs 3.63 - 3.66 of the JSE Limited Listings Requirements, the following information, relating to the dealing in securities, is disclosed:

Name of associate:	RBFT Investments Proprietary Limited
Name of director:	MR Ramaite
Class of securities:	Ordinary shares

Date of transaction:	24 February 2021
Number of securities:	118 086
Price per security:	R1.20
Total value:	R141 703.20

Date of transaction:	25 February 2021
Number of securities:	602 435
Price per security:	R1.20
Total value:	R722 922.00

Date of transaction:	26 February 2021
Number of securities:	7 665 567
Price per security:	R1.20
Total value:	R9 198 680.40

Nature of the transaction:

Purchase of Wescoal ordinary shares on-market by RBFT Investments Proprietary Limited, an associate of Mr Ramaite. Mr Ramaite is a director of, and has an indirect beneficial interest in, RBFT Investments Proprietary Limited.

Extent of interest of director:	Indirect beneficial
Extent of interest of associate:	Direct beneficial
Clearance to deal:	Yes

1 March 2021

Sponsor
Nedbank Corporate and Investment Banking