MUSTEK LIMITED

Incorporated in the Republic of South Africa,

Registration number: 1987/070161/06, JSE share code: MST ISIN: ZAE000012373,

"Mustek" or "the Group"

SHORT FORM ANNOUNCEMENT: RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

- Revenue R3.72 billion, up 23.7% (31 December 2019: R3.01 billion)

- Operating profit R214.96 million, up 84.6% (31 December 2019: R116.47 million)
- Headline earnings per share 202.11 cents, up 166.7% (31 December 2019: 75.79 cents)
- Basic earnings per share 197.34 cents, up 160.6%

(31 December 2019: 75.72 cents)

- Net asset value per share 1 760.96 cents, up 14.3%

(31 December 2019: 1 540.43 cents)

The information has been extracted from the unaudited results for the six months ended 31 December 2020 and this announcement itself has not been audited or reviewed.

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Monday, 1 March 2021, using the following JSE link: https://senspdf.jse.co.za/documents/2021/jse/isse/MST/Int2021.pdf.

Alternatively, the full announcement is available on our website at https://mustek.co.za/financial/.

The full announcement is available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00 and copies thereof may be requested free of charge at ltd@mustek.co.za.

For and on behalf of the Board of directors

David Kan Chief executive officer

Neels Coetzee CA(SA)
Financial director
(preparer of Group results)

1 March 2021

Midrand

CORPORATE INFORMATION

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Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

www.mustek.co.za