

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN: ZAE000163382
("Vunani" or "the company")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraphs 3.63 to 3.64 of the Listings Requirements of JSE Limited ("Listings Requirements"), shareholders are referred to the announcement released on SENS on 26 February 2018 regarding the acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*. The shares have vested and a portion of the shares were withheld, in terms of the scheme, in order to settle tax liabilities:

Name of director:	EG Dube
Date of vesting:	26 February 2021
Type of transaction:	Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest:	Direct
Number of ordinary shares:	393 460
Price:	245 cents
Value of transaction:	R963 977.00

Name of director:	NM Anderson
Date of vesting:	26 February 2021
Type of transaction:	Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest:	Direct
Number of ordinary shares:	262 980
Price:	245 cents
Value of transaction:	R644 301.00

Name of director:	BM Khoza
Date of vesting:	26 February 2021
Type of transaction:	Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest:	Direct
Number of ordinary shares:	262 980
Price:	245 cents
Value of transaction:	R644 301.00

Name of director:	T Mika
Date of vesting:	26 February 2021
Type of transaction:	Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest:	Direct
Number of ordinary shares:	133 462
Price:	245 cents
Value of transaction:	R326 981.90

Clearance was obtained in terms of paragraph 3.66 of the Listings Requirements and the dealings is off-market.

Sandton
26 February 2021

Sponsor
Grindrod Bank Limited