



ADVANCED HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

("the Company" or "Advanced")

ISIN Code: ZAE000189049 JSE Code: AVL

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

HIGHLIGHTS

- Revenue increased by 30% to R340.1 million (2019: R261.8 million).
- EBITDA improved by 84% to R71.9 million (2019: R39.0 million).
- Loss of R5.6 million (2019: loss of R20.0 million) from continuing operations was reduced by 72%.
- Cash generated from operations increased by 67% to R73.1 million (2019: R43.9 million).
- Basic loss per share from both continuing and discontinued operations decreased to 2.90 cents (2019: basic loss per share of 7.47 cents).
- Headline loss per share decreased to 2.16 cents (2019: headline loss per share of 6.92 cents).

No dividend is proposed or recommended for the six-month period ended 31 December 2020.

Short-form announcement

The contents of the short-form announcement are the responsibility of the Board of Directors of Advanced Health Limited. The information in the short-form announcement is a summary of the full announcement and accordingly does not contain full or complete details. The full announcement is available for inspection at no charge, Monday to Friday, during office hours at the company's registered office, the office of the Designated Advisor and on the Company's website on <http://www.advancedhealth.co.za/> from 26 February 2021. The full announcement is available on SENS from 26 February 2021 at <https://senspdf.jse.co.za/documents/2021/jse/isse/AVL/DEC2020AVL.pdf>.

The information in this announcement has been extracted from the unaudited condensed consolidated interim financial statements for the six months ended 31 December 2020 and the short-form announcement itself has not been reviewed by the Company's auditors. Any investment decisions by shareholders/investors should be based on the full announcement released to the JSE and published on the Company's website.

CORPORATE INFORMATION

Advanced Health Limited
(Incorporated in the Republic of South Africa)
Registration number: 2013/059246/06
ISIN: ZAE000189049 JSE Code: AVL

Registered Address:
Building 3, Walker Creek Office Park
90 Florence Ribeiro Avenue
Muckleneuk
0002
Postnet Suite 668, Private Bag X1
The Willows, 0041

Executive directors

GJ van Emmenis (Chief Executive Officer)
S Chonco (Chief Financial Officer)
MC Resnik# (Chief Operational Officer Australia)

Non-Executive Directors

FA van Hoogstraten (Lead Independent)
CA Grillenberger (Chairman)
PJ Jaffe#

D Goss-Ross (Chief Operational Officer South Africa)

CJPG van Zyl
Dr WT Mthembu
Dr J Oelofse
YJ Visser
Dr KE Legodi

Australian

Company Secretary: M Janse van Rensburg
Auditors: Mazars
Transfer Secretaries: Link Market Services Proprietary Limited

Date of announcement: 26 February 2021

Designated Advisor
Grindrod Bank Limited

