

CAPITEC BANK HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number 1999/025903/06
Registered bank controlling company
JSE share code: CPIP
ISIN:ZAE000083838
("Capitec")

DECLARATION OF A DIVIDEND OF 289.26 CENTS PER NON-REDEEMABLE, NON-CUMULATIVE, NON-PARTICIPATING PREFERENCE SHARE ("PREFERENCE SHARE DIVIDEND") - NUMBER 29

The directors of Capitec have approved and declared a preference share dividend of 289.26 cents per share in respect of the six months ending on 28 February 2021. Payment will be effected on Tuesday, 23 March 2021.

The following information is disclosed in terms of paragraphs 11.17(a) (i) to (ix) and 11.17(c) of the Listings Requirements:

- The cash distribution is a dividend as defined in terms of the Income Tax Act (Act 58 of 1962)
- The South African dividend tax rate is 20%
- The gross dividend amount is 289.26 cents per share
- The dividend amount net of South African dividend tax of 20% is 231.40800 cents per share
- Capitec has 616 419 non-redeemable, non-cumulative, non-participating preference shares in issue
- The distribution is made from income reserves
- Capitec's tax reference number is 9405/376/84/0

The salient dates for the payment of the preference share dividend are set out below:

Last day to trade cum-dividend	Tuesday, 16 March 2021
Trading ex-dividend commences	Wednesday, 17 March 2021
Record date	Friday, 19 March 2021
Payment date	Tuesday, 23 March 2021

Share certificates may not be dematerialised or rematerialised from Wednesday, 17 March 2021 to Friday, 19 March 2021, both days inclusive.

Stellenbosch
26 February 2021
Sponsor - PSG Capital