

MIDDLE EAST DIAMOND RESOURCES LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 2001/006539/06)  
(Share Code: MED ISIN Code: ZAE000211876)  
("MEDR" or "the company")

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## TRADING STATEMENT

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MEDR has been suspended since 2016 and has not released certain required financial information to shareholders.

Shareholders are referred to the SENS announcement released on 26 February 2021 regarding the re-statement of the 31 August 2016 audited results.

Shareholders are advised that the company is currently finalizing its results for the six months ended 31 August 2020, 31 August 2019, 31 August 2018 and 31 August 2017.

In terms of section 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period will differ by at least 20% from the financial results for the previous corresponding period.

The table below illustrates the ranges anticipated for the results for the years ended 2017 - 2020

	<b>31 August 2016 (restated) (cents)</b>	<b>31 August 2017 (cents)</b>	<b>% increase/(decrease) as compared to 31 August 2016</b>	<b>31 August 2018 (cents)</b>	<b>% increase/(decrease) as compared to 31 August 2017</b>
Earnings per share	(0.35)	(0.15) - (0.18)	48%-58%	(0.22) – (0.27)	(47%) – (50%)
Headline Loss per share	(0.35)	(0.15) - (0.18)	48%-58%	(0.22) – (0.27)	(47%) – (50%)

	<b>31 August 2019 (cents)</b>	<b>% increase/(decrease) as compared to 31 August 2019</b>	<b>31 August 2020 (cents)</b>	<b>% increase/(decrease) as compared to 31 August 2020</b>
Loss per share	(0.24) - (0.29)	(7%) – (9%)	(0.30) – (0.37)	(25%) – (28%)
Headline Loss per share	(0.24) - (0.29)	(7%) – (9%)	(0.30) – (0.37)	(25%) – (28%)

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

26 February 2021  
Sandton

Sponsor  
Exchange Sponsors