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**PEMBURY LIFESTYLE GROUP LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 2013/205899/06)  
Share code: PEM ISIN: ZAE000222949  
("Pembury" or "the Company")

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**DEMAND TO CALL A SHAREHOLDERS' MEETING**

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Shareholders are advised that the Board of Directors ("the Board") has received a demand to call a general meeting of shareholders ("Extraordinary General Meeting") in terms of section 61(3) of the Companies Act No. 71 of 2008 ("Demand") from a group of shareholders holding more than 10% of the voting rights in the Company represented by Mr Andrew Mclachlan ("the "Representatives").

In terms of the Demand, the Representatives propose that the Board be reconstituted.

The Board will issue a notice of Extraordinary General Meeting ("Notice") and shareholders will be advised of the posting of the Notice and the date of the Extraordinary General Meeting in due course.

Johannesburg  
25 February 2021

**Designated Adviser**  
Merchantec Capital