

Nutritional Holdings Limited

(Registration number: 2004/002282/06)

(Incorporated in the Republic of South Africa)

(Share Code: NUT ISIN Code: ZAE000156485)

("Nutritional Holdings" or "the Company")

Nutritional Foods to enter into Business Rescue

With reference to the SENS announcement made on the 24 February 2021 in respect of the disposal of Nutritional Foods (Pty) Limited ("Nutritional Foods").

Shareholders are advised that the board of directors unanimously agreed and passed a resolution on the 24 February 2021 to place Nutritional Foods into Business Rescue effective today.

This decision was taken after careful consideration and numerous discussions with all major stakeholders on the impact of shareholder value by keeping Nutritional Foods in business. Nutritional Foods has historically produced year on year losses and the above action is necessary in order to stop the hemorrhaging of funds.

Durban

25 February 2021

Designated Adviser
Exchange Sponsors