



South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
Share code: SOH
ISIN: ZAE000092748
("SOH" or "the Company")

APPOINTMENT OF DIRECTOR AND CHANGES TO EXECUTIVE RESPONSIBILITIES

In compliance with paragraph 3.59 of the Listings Requirements of the Johannesburg Stock Exchange, the Board of Directors of SOH is pleased to announce the appointment of Mr Andre Smith ("**Andre**") as an Executive Director and Chief Executive Officer of the Company with effect from 1 March 2021.

Andre, a mechanical engineer by training, has broad experience in all facets of the electric cable industry in which he has worked for the past 28 years. During this period, Andre held senior executive positions.

The Board welcomes Andre to SOH and looks forward to working with him.

By order of the Board
Johannesburg

25 February 2021

Sponsor
AcaciaCap Advisors

