

WESCOAL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 2005/006913/06)
Share code: WSL
ISIN: ZAE000069639
("Wescoal" or "the Company")

Dealing in securities by an associate of a director

In terms of paragraphs 3.63 - 3.66 of the JSE Limited Listings Requirements, the following information, relating to the dealing in securities, is disclosed:

Name of associate:	RBFT Investments Proprietary Limited
Name of director:	MR Ramaite
Class of securities:	Ordinary shares

Date of transaction:	19 February 2021
Number of securities:	1 032 572
Price per security:	R1.20
Total value:	R1 239 086.40

Date of transaction:	22 February 2021
Number of securities:	1 023 364
Price per security:	R1.20
Total value:	R1 228 036.80

Date of transaction:	23 February 2021
Number of securities:	3 512 887
Price per security:	R1.20
Total value:	R4 215 464.40

Nature of the transaction:

Purchase of Wescoal ordinary shares on-market by RBFT Investments Proprietary Limited, an associate of Mr Ramaite. Mr Ramaite is a director of, and has an indirect beneficial interest in, RBFT Investments Proprietary Limited.

Extent of interest of director:	Indirect beneficial
Extent of interest of associate:	Direct beneficial
Clearance to deal:	Yes

24 February 2021

Sponsor
Nedbank Corporate and Investment Banking