

Adcock Ingram Holdings Limited
(Registration number 2007/016236/06)
(Incorporated in the Republic of South Africa)
Share code: AIP
ISIN: ZAE000123436
("Adcock Ingram" or the "Company")

NOTICE OF DISPOSAL OF ADCOCK INGRAM SECURITIES

In accordance with section 122 of the Companies Act, No 71 of 2008 ("the Act"), as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, Adcock Ingram shareholders are advised that the Company has received formal notification that the Public Investment Corporation SOC Limited ("PIC") has, in aggregate, disposed a beneficial interest in the securities of the Company, such that the total of all beneficial interests in Adcock Ingram's ordinary shares held by PIC amounts to 9.567% (from 14.944%) of the issued ordinary share capital of the Company.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

The Board of directors of Adcock Ingram accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, the information supplied by PIC relating to the Company is complete and consistent and that this announcement does not omit anything likely to affect the importance of such information.

Johannesburg
24 February 2021

Sponsor

RAND MERCHANT BANK (A Division of FirstRand Bank Limited)