



STENPROP LIMITED
(Registered in Guernsey)
(Registration number 64865)
LSE share code: STP JSE share code: STP
ISIN: GG00BFWMR296
("Stenprop" or the "Company")

DEALINGS BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

24 February 2021

Shareholders are advised of the following information relating to dealings in the Company's securities by an associate of a director. Clearance to deal was granted in respect of the transaction.

Name of associate:	Saruga Investments Limited
Name of director and relationship to director:	Paul Arenson, who is the sole director of Saruga Investments Limited
Transaction date:	22 February 2021
Class of securities:	Ordinary shares
Number of securities purchased:	1,000,000
Price per security:	GBP 1.3865
Deemed total value of the transaction:	GBP 1,386,500.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial

For further information:

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About Stenprop:

Stenprop is a UK REIT listed on the LSE and the JSE. The objective of the Company is to deliver sustainable growing income to its investors. Stenprop's investment policy is to invest in a diversified portfolio of UK multi-let industrial (MLI) properties with the strategic goal of becoming the leading MLI business in the UK. For further information, go to www.stenprop.com.