

OCEANA GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1939/001730/06)  
JSE share code: OCE  
NSX share code: OCG  
ISIN: ZAE000025284  
(Oceana)

## RESULTS OF GENERAL MEETING

Shareholders of Oceana (Shareholders) are advised that the voting results for the General Meeting (GM) of Oceana held at 14h00 yesterday were as follows:

- Total number of Oceana shares in issue as at the date of the GM: 130 431 804.
- Total number of Oceana shares that could have been voted at the GM on special resolutions 1 and 6: 118 740 596 (excluding shares held by the Oceana Empowerment Trust).
- Total number of Oceana shares that were present/represented including proxies at the GM: 120 100 459, being 92.08% of the voteable and exercisable shares.
- Total number of Oceana shares present/represented including proxies at the GM: 108 409 251 (excluding shares held by the Oceana Empowerment Trust), being 91.30% of votable shares on special resolutions 1 and 6.

Resolution Number	Resolution	Number of shares voted	Percentage of shares in issue* %	For %	Against %	Abstained* %
1	Special resolution  Specific authority to repurchase the OET Employee Transaction Repurchase Shares (as defined in the Circular) from the Oceana Employment Trust	108 391 209	91.28 ① 83.10 ②	99.92	0.08	0.02 ① 0.01 ②
2	Special resolution  Revocation of Special Resolution 1 if the OET Employee Transaction Specific Repurchase is terminated	120 082 417	92.07 ① 92.07 ②	99.93	0.07	0.01 ① 0.01 ②
3	Special resolution  Specific authority to provide financial assistance in respect of the Employee Transaction	120 083 287	92.07 ① 92.07 ②	99.93	0.07	0.01 ① 0.01 ②
4	Special resolution  Specific authority to issue of the Subscription shares to the Employee Trust	120 083 287	92.07 ① 92.07 ②	99.93	0.07	0.01 ① 0.01 ②

5	Special resolution Specific authority to repurchase the Repurchase shares (as defined in the Circular) from the Employee Trust	120 083 287	92.07 ① 92.07 ②	99.93	0.07	0.01 ① 0.01 ②
6	Special resolution Specific authority to repurchase the OET Stakeholder Transaction Repurchase shares (as defined in the Circular) from the Oceana Empowerment Trust	108 392 079	91.28 ① 83.10 ②	99.92	0.08	0.01 ① 0.01 ②
7	Special resolution Revocation of Special Resolution 6 if the OET Stakeholder Transaction Specific Repurchase is terminated	120 08 2 417	92.07 ① 92.07 ②	99.93	0.07	0.01 ① 0.01 ②
8	Special resolution Specific authority to provide financial assistance in respect of the Stakeholder Transaction	120 083 287	92.07 ① 92.07 ②	99.93	0.07	0.01 ① 0.01 ②
9	Special resolution Specific authority to issue of the Subscription shares to the Stakeholder Trust	120 083 287	92.07 ① 92.07 ②	99.93	0.07	0.01 ① 0.01 ②
10	Special Resolution Specific authority to repurchase the Repurchase shares (as defined in the Circular) from the Stakeholder Trust	120 083 287	92.07 ① 92.07 ②	99.93	0.07	0.01 ① 0.01 ②
11	Ordinary resolution Authorisation of directors and company secretary	120 068 876	92.05 ① 92.05 ②	100.00	0.00	0.01 ① 0.01 ②

① Disclosed as a percentage of the voteable shares

② Disclosed as a percentage of the total issued capital

Based on the above results, all resolutions were passed by the requisite majority of Shareholders present in person or represented by proxy.

24 February 2021  
Cape Town

Sponsor - South Africa:           The Standard Bank of South Africa Limited

Sponsor - Namibia:                Old Mutual Investment Services (Namibia) Proprietary Limited